**MHL: Annual General Mandate 2021**

On 08 Jan 2021, Minh Huu Lien Joint Stock Company announced the Annual General Mandate 2021 as follows:

1. Approve the BOD’s report on 2020 operating results and plan for 2021.
2. Approve the BOM’s report on 2020 operating results and plan for 2021.
3. Approve the Supervisory Board’s report on 2020 operating results and plan for 2021.
4. Approve the financial statements 2021 audited by RSM Vietnam Auditing & Consulting Company Limited as follows:

* Revenue: VND 440.78 billion
* Profit after tax: VND 0.81 billion

1. Approve the profit distribution plan for 2020 as follows:

* Undistributed profit after tax as of 30/09/2020: VND 1,798,209,761
* Bonus and Welfare fund: VND 700 million
* Dividend payment in cash: 0
* Undistributed profit after tax of 2019: VND 1,098,209,761

1. Approve the 2020 remuneration for the Board of Directors and Supervisory Board as follows:

|  |  |  |
| --- | --- | --- |
| **Item** | **Plan** | **Actual** |
| Remuneration to the Board of Directors and Supervisory Board | 528,000,000 | 528,000,000 |
| Operating expenses of the Board of Directors and Supervisory Board | 300,000,000 | 200,000,000 |
| Bonus to the Board of Directors and Supervisory Board if achieve the Profit plan of 2019 | 250,000,000 | 0 |
| **Total** | **1,078,000,000** | **728,000,000** |

1. Approve the operating plan for 2021 as follows:

* Revenue: VND 400 billion
* Profit after tax: VND 5 billion

1. Approve the profit distribution plan for 2021 as follows:

* Dividend payment: 3% - 5%
* Bonus and welfare fund: VND 1 billion
* Bonus to the BOD and BOM if achieve the Profit plan of 2021: VND 0.25 billion

1. Approve the 2021 remuneration plan for the Board of Directors and Supervisory Board as follows:

* Remuneration to the BOD: VND 384 million
* Remuneration to the Supervisory Board: VND 186 million
* Operating expenses of the Board of Directors and Supervisory Board: VND 300 million
* Total: VND 870 million

1. Select the auditor to audit the 2021’s financial statement.
2. Approve the plan to use the company’s Investment and Development fund as follows:

* Develop products: VND 2 billion
* Expansion of operation: VND 4,423,643,313

1. Approve the private placement plan to increase the company’s charter capital as follows:

* Number of shares to be issued: 1,000,000 shares.
* Stock type: common stock
* Par value: VND 10,000/ share
* Offering price: VND10,000/ share
* Transfer restriction: 03 years
* Purpose of the placement: increase working capital
* Expected proceeds: VND 10 billion
* Exercise date: expected in Quarter 1 and Quarter 2, 2021.

1. Approve the dismissal and election of additional members of the BOD for term 2020-2024 as follows:

* Mr. Tran Xao Co and Mr. Ho Ngoc The Anh have resigned from Member of the BOD
* Agree to elect new members as follows:

+ Mr. Pham Vinh Duc

+ Mr. Vo Quoc Toan.

1. Approve to amend the company’s Charter.
2. This Mandate takes effect from the signing date.